I MINA' BENTE NUEBI NA LIHESLATURAN GUÅHAN 2007 (FIRST) Regular Session

Bill No. <u>87</u> (45)
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Introduced by:

J. A. Lujan



AN ACT TO AMEND SUBSECTION 8172(a) OF TITLE 4 GUAM CODE ANNOTATED, RELATIVE TO RETIREMENT BENEFITS COVERAGE OF ELECTIVE GUAM GOVERNOR AND LIEUTENANT GOVERNOR.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Subsection 8172(a) of Title 4, Guam Code Annotated, is amended to
- 3 read as follows:
- 4 "(a) Any person who is elected Governors or Lieutenant Governors who
- 5 <u>have retired prior to October 1, 2007</u> may retire following the completion of his
- 6 term of office as the Governor or Lieutenant Governor of the territory of Guam-
- 7 He shall be paid from the Retirement Fund by appropriation made by the
- 8 Legislature notwithstanding the amount of his contributions thereto an annual
- 9 pension during the remainder of his life in an amount equal to and not to exceed
- 10 fifty percent (50%) of the annual salary of the Governor or Lieutenant Governor
- 11 at the time he retires.